

**SCHEDULE F  
(Form 1040)**

**Profit or Loss From Farming**

OMB No. 1545-0074

**2011**  
Attachment  
Sequence No. **14**

Department of the Treasury  
Internal Revenue Service (99)

▶ **Attach to Form 1040, Form 1040NR, Form 1041, Form 1065, or Form 1065-B.**  
▶ **See Instructions for Schedule F (Form 1040).**

Name of proprietor I. M. HOPEFULL		Social security number (SSN) 321-88-7777
<b>A</b> Principal crop or activity VEGETABLES AND CUT FLOWERS	<b>B</b> Enter code from Part IV ▶ 111210	<b>C</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual
<b>E</b> Did you "materially participate" in the operation of this business during 2011? If "No," see instructions for limit on passive losses. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		<b>D</b> Employer ID number (EIN), if any
<b>F</b> Did you make any payments in 2011 that would require you to file Form(s) 1099 (see instructions) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>G</b> If "Yes," did you or will you file all required Forms 1099? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No		

**Part I Farm Income—Cash Method.** Complete Parts I and II (Accrual method. Complete Parts II and III, and Part I, line 9.)

<b>1a</b> Specified sales of livestock and other resale items (see instructions) . . . . .	<b>1a</b>		
<b>b</b> Sale of livestock and other resale items not reported on line 1a . . . . .	<b>1b</b>	3,125	
<b>c</b> Total of lines 1a and 1b (see instructions) . . . . .	<b>1c</b>	3,125	
<b>d</b> Cost or other basis of livestock or other items reported on line 1c . . . . .	<b>1d</b>	1,700	
<b>e</b> Subtract line 1d from line 1c . . . . .	<b>1e</b>		1,425
<b>2a</b> Specified sales of products you raised (see instructions) . . . . .	<b>2a</b>		0
<b>b</b> Sales of products you raised not reported on line 2a . . . . .	<b>2b</b>		24,500
<b>3a</b> Cooperative distributions (Form(s) 1099-PATR) . . . . .	<b>3a</b>	100	<b>3b</b> Taxable amount
<b>4a</b> Agricultural program payments (see instructions) . . . . .	<b>4a</b>		<b>4b</b> Taxable amount
<b>5a</b> Commodity Credit Corporation (CCC) loans reported under election . . . . .	<b>5a</b>		<b>5c</b> Taxable amount
<b>b</b> CCC loans forfeited . . . . .	<b>5b</b>		<b>5c</b> Taxable amount
<b>6</b> Crop insurance proceeds and federal crop disaster payments (see instructions):			
<b>a</b> Amount received in 2011 . . . . .	<b>6a</b>	0	<b>6b</b> Taxable amount
<b>c</b> If election to defer to 2012 is attached, check here <input type="checkbox"/> <b>6d</b> Amount deferred from 2010 . . . . .	<b>6d</b>		
<b>7a</b> Specified custom hire (machine work) income (see instructions) . . . . .	<b>7a</b>		
<b>b</b> Custom hire income not reported on line 7a . . . . .	<b>7b</b>		
<b>8a</b> Specified other income (see instructions) . . . . .	<b>8a</b>		
<b>b</b> Other income not reported on line 8a (see instructions) . . . . .	<b>8b</b>		0
<b>9</b> <b>Gross income.</b> Add amounts in the right column (lines 1e, 2a, 2b, 3b, 4b, 5a, 5c, 6b, 6d, 7a, 7b, 8a, and 8b). If you use the accrual method, enter the amount from Part III, line 50 (see instructions) . . . . . ▶	<b>9</b>		26,025

**Part II Farm Expenses—Cash and Accrual Method.** Do not include personal or living expenses (see instructions).

<b>10</b> Car and truck expenses (see instructions). Also attach <b>Form 4562</b> . . . . .	<b>10</b>	9,115	<b>23</b> Pension and profit-sharing plans . . . . .	<b>23</b>	
<b>11</b> Chemicals . . . . .	<b>11</b>	350	<b>24</b> Rent or lease (see instructions):		
<b>12</b> Conservation expenses (see instructions) . . . . .	<b>12</b>		<b>a</b> Vehicles, machinery, equipment . . . . .	<b>24a</b>	
<b>13</b> Custom hire (machine work) . . . . .	<b>13</b>		<b>b</b> Other (land, animals, etc.) . . . . .	<b>24b</b>	
<b>14</b> Depreciation and section 179 expense (see instructions) . . . . .	<b>14</b>	2,078	<b>25</b> Repairs and maintenance . . . . .	<b>25</b>	3,500
<b>15</b> Employee benefit programs other than on line 23 . . . . .	<b>15</b>		<b>26</b> Seeds and plants . . . . .	<b>26</b>	3,500
<b>16</b> Feed . . . . .	<b>16</b>	1,000	<b>27</b> Storage and warehousing . . . . .	<b>27</b>	
<b>17</b> Fertilizers and lime . . . . .	<b>17</b>	650	<b>28</b> Supplies . . . . .	<b>28</b>	1,500
<b>18</b> Freight and trucking . . . . .	<b>18</b>		<b>29</b> Taxes . . . . .	<b>29</b>	450
<b>19</b> Gasoline, fuel, and oil . . . . .	<b>19</b>	2,000	<b>30</b> Utilities . . . . .	<b>30</b>	600
<b>20</b> Insurance (other than health) . . . . .	<b>20</b>	650	<b>31</b> Veterinary, breeding, and medicine . . . . .	<b>31</b>	500
<b>21</b> Interest:			<b>32</b> Other expenses (specify):		
<b>a</b> Mortgage (paid to banks, etc.) . . . . .	<b>21a</b>	3,850	<b>a</b> <u>MARKETING &amp; DUES</u> . . . . .	<b>32a</b>	1,000
<b>b</b> Other . . . . .	<b>21b</b>	1,200	<b>b</b> <u>START-UP COSTS</u> . . . . .	<b>32b</b>	5,000
<b>22</b> Labor hired (less employment credits) . . . . .	<b>22</b>		<b>c</b> <u>PRE PROD. EXPENSE</u> . . . . .	<b>32c</b>	-4,455
			<b>d</b> _____ . . . . .	<b>32d</b>	
			<b>e</b> _____ . . . . .	<b>32e</b>	
			<b>f</b> _____ . . . . .	<b>32f</b>	
<b>33</b> <b>Total expenses.</b> Add lines 10 through 32f. If line 32f is negative, see instructions . . . . . ▶	<b>33</b>			<b>33</b>	32,488
<b>34</b> <b>Net farm profit or (loss).</b> Subtract line 33 from line 9. . . . .	<b>34</b>			<b>34</b>	-6,463

**35** Did you receive a subsidy in 2011? (see instructions) . . . . .  Yes  No

**36** Check the box that describes your investment in this activity and see instructions for where to report your loss.

**a**  All investment is at risk. **b**  Some investment is not at risk.