RURAL TAX EDUCATION

July 2012

www.RuralTax.org

RTE/SR-03

Beginning, Small, Young Farmer Case Study: Going Home to Begin a Farm Business

Guido van der Hoeven, Extension Specialist / Senior Lecturer Department of Agricultural and Resource Economics, North Carolina State University

2011 IRS Form 1040-V Payment Voucher

Mary owed \$1,710 of income and self-employment tax liability as calculated on line 76 of IRS Form 1040. She filed Form 1040-V, Payment Voucher, with her 2011 income tax return and her payment. If Mary had filed electronically, she would have filed Form 1040-V with her payment to ensure correct crediting of her tax payment.